

# Planters Row Budgeted and Actual Income Statement

Homes in Community		545		Estimator		545	
Expected increase in dues				0.00%			
Expected Dues		\$ 365.00		\$ 365.00		\$ 365.00	
Est'd Uncollected HO dues						30	
Expected increase in expenses							
	G/L Code	2008 Budget		Budget Prorated as of 12/31/08	2008 Actuals as of 12/31/08	2009 Budget Unapproved	
<b>Income</b>							
Annual Dues	6310	\$ 198,925.00			\$ 195,460.94	\$ 198,925.00	
Est - Uncollected Dues	6490	\$ (10,950.00)				\$ (10,950.00)	
Late Fee	6340	\$ -			\$ 2,697.69		
Legal Fee Reimbursement	6350	\$ -			\$ 3,279.37		
Misc. Owner Income		\$ -			\$ 376.00		
Interest Income	6910	\$ -			\$ 4,564.12		
Advertising Income		\$ -			\$ 25.00	\$ -	
<b>Total Income</b>		<b>\$ 187,975.00</b>		<b>\$ 187,975.00</b>	<b>\$ 206,403.12</b>	<b>\$ 187,975.00</b>	
<b>Expenses</b>							
<b>General &amp; Administrative</b>							
Management Fees	7010	\$ 21,000.00	<b>User:</b> Approved estimated Contract revision to include Convenent Violation Identification and Enforcement	\$ 21,000.00	\$ 16,710.00	\$ 18,000.00	<b>Policy paid in Nov 2007</b> was revised to provide coverage through Jan 2009. Policy renewal will now be in January of each year
Legal	7160	\$ 8,500.00		\$ 8,500.00	\$ 5,965.62	\$ 9,000.00	
Postage/Mail/Copies	7260	\$ 2,000.00		\$ 2,000.00	\$ 1,020.87	\$ 2,000.00	
Insurance	7280	\$ 9,000.00		\$ 9,000.00	\$ -	\$ 9,000.00	
Annual Mtng. Expens.	7320	\$ 650.00		\$ 650.00	\$ 530.31	\$ 675.00	
Newsletter/Website/Welcome	7410	\$ 1,500.00		\$ 1,500.00	\$ 1,761.07	\$ 2,500.00	
Taxes	7420	\$ 1,500.00		\$ 1,500.00	\$ 3,043.92	\$ 3,500.00	
Miscellaneous	7890	\$ -	\$ -	\$ 334.00	\$ -		
<b>Subtotal</b>		<b>\$ 44,150.00</b>		<b>\$ 44,150.00</b>	<b>\$ 29,365.79</b>	<b>\$ 44,675.00</b>	
<b>Pool</b>							
Operations-Pool Management Company	8210	\$ 31,500.00	<b>User:</b> Weighted expense heavier for summer months.	\$ 31,500.00	\$ 31,796.32	\$ 32,500.00	
Supplies/repairs/maintenance	8240	\$ 2,500.00		\$ 2,500.00	\$ 3,199.73	\$ 4,000.00	
Telephone	8250	\$ 1,000.00		\$ 1,000.00	\$ 874.46	\$ 1,000.00	
Security System	8260	\$ 1,200.00		\$ 1,200.00	\$ 461.38	\$ 1,000.00	
Furniture repair/replacement	8270	\$ 1,500.00	<b>User:</b> Enclose Security System Guardroom digital lock	\$ 1,500.00	\$ 970.70	\$ 2,000.00	<b>Backboard for tennis</b> courts.
Facilities Upgrades	8280	\$ 2,000.00		\$ 2,000.00	\$ 2,170.76	\$ 9,000.00	
<b>Subtotal</b>		<b>\$ 39,700.00</b>			<b>\$ 39,700.00</b>	<b>\$ 39,473.35</b>	
<b>Committee/Site Improvements</b>							
New mulch material	8510	\$ 6,000.00		\$ 6,000.00	\$ 5,745.60	\$ 5,000.00	<b>Infocus projector</b>
Community Equipment	8610	\$ 100.00		\$ 100.00		\$ 1,000.00	
Community Liaisons Comm.	8650	\$ 100.00		\$ 100.00		\$ 100.00	
ACC Committee	8612	\$ 100.00		\$ 100.00		\$ 100.00	
Social Committee	8614	\$ 5,000.00		\$ 5,000.00	\$ 4,179.49	\$ 5,000.00	
Welcome Committee	8611	\$ 1,500.00		\$ 1,500.00		\$ 100.00	
Ad Hoc Committee	8613	\$ 100.00		\$ 100.00		\$ -	
Amenities Addition Fund		\$ -		\$ -	\$ 30,000.00	\$ -	
<b>Subtotal</b>		<b>\$ 12,900.00</b>		<b>\$ 12,900.00</b>	<b>\$ 39,925.09</b>	<b>\$ 11,300.00</b>	
<b>Utilities</b>							
Electricity	8910	\$ 17,500.00	<b>User:</b> Irrigation repairs and installation of new irrigations system in the Vineyard.	\$ 17,500.00	\$ 18,802.34	\$ 18,500.00	<b>User:</b> Common Area Tree replacements, Ant applications, dirt buildup and seeding of Ashmore Bridge Road.
Water	8930	\$ 5,000.00		\$ 5,000.00	\$ 4,671.84	\$ 5,000.00	
<b>Subtotal</b>		<b>\$ 22,500.00</b>		<b>\$ 22,500.00</b>	<b>\$ 23,474.18</b>	<b>\$ 23,500.00</b>	
<b>Maintenance</b>							
Grounds Improvements	9020	\$ 14,000.00	<b>User:</b> Ashmore Bridge Fence cleaning and sealing Painting of street sign posts	\$ 14,000.00	\$ 12,519.88	\$ 10,000.00	<b>User:</b> Wood repair on some of street signs, repaint, etc
General Maintenance & repairs	9110	\$ 14,725.00		\$ 14,725.00	\$ 19,295.03	\$ 5,000.00	
<b>Subtotal</b>		<b>\$ 28,725.00</b>			<b>\$ 28,725.00</b>	<b>\$ 31,814.91</b>	
<b>Contract Services</b>							
Grounds Contract	9610	\$ 22,500.00		\$ 22,500.00	\$ 22,520.00	\$ 24,000.00	
Common Area Beautification	9620	\$ 4,500.00		\$ 4,500.00	\$ 4,202.67	\$ 5,000.00	
<b>Subtotal</b>		<b>\$ 27,000.00</b>		<b>\$ 27,000.00</b>	<b>\$ 26,722.67</b>	<b>\$ 29,000.00</b>	

## Planters Row Budgeted and Actual Income Statement

	G/L Code	2008 Budget		Budget Prorated as of 12/31/08	2008 Actuals as of 12/31/08	2009 Budget Unapproved
<b>New Reserve Study</b>		\$ -		\$ -		\$ -
<b>Subtotal Expenses</b>		<b>\$ 174,975.00</b>		<b>\$ 174,975.00</b>	<b>\$ 190,775.99</b>	<b>\$ 172,975.00</b>
Reserve Contribution	9910	\$ 13,000.00		\$ 13,000.00	\$ 12,710.81	\$ 15,000.00
<b>Total Expenses</b>		<b>\$ 187,975.00</b>		<b>\$ 187,975.00</b>	<b>\$ 203,486.80</b>	<b>\$ 187,975.00</b>
<b>Net Income (Loss)</b>		<b>\$ -</b>		<b>\$ -</b>	<b>\$ 2,916.32</b>	<b>\$ -</b>
Actual Reserve Contribution					\$ 12,710.81	
Actual Amenities Contribution					\$ 30,000.00	
Current UnAlloc. Reserve		\$ 89,386.76			\$ 89,386.76	\$ 89,498.57
Expected/Actual Reserves to be Allocated		\$ 12,772.00			\$ 12,599.00	\$ -
<b>Current UnAlloc. Amenities Reserve</b>		<b>\$ 45,600.00</b>			<b>\$ 45,600.00</b>	<b>\$ 97,190.50</b>
<b>Amenities Expected/Actual Allocation</b>		<b>\$ -</b>			<b>\$ -</b>	<b>\$ 75,000.00</b>
<b>Total Budgeted/Actual Amenities Reserve</b>		<b>\$ 45,600.00</b>			<b>\$ 97,190.50</b>	<b>\$ 22,190.50</b>
<b>Total Budgeted/Actual Reserve Fund</b>		<b>\$ 89,614.76</b>			<b>\$ 89,498.57</b>	<b>\$ 104,498.57</b>
<b>Ideal Reserve Fund</b>		<b>\$ 87,587.00</b>			<b>\$ 87,587.00</b>	<b>\$ 100,739.00</b>

**User:**  
 Painting Cabana  
 Parking Lot Slurry  
 Bathroom repairs

Board voted to allocate  
 prior years income to  
 Amenities Reserve

Pool Deck Expansion  
 Phase Two Irrigation  
 System